

Stichting de Chocolonely Foundation Amsterdam

Report on the annual accounts

1 October 2024 until 30 September 2025

INTRO

**Stichting de Chocolonely Foundation
Amsterdam**

To the Board of
Stichting de Chocolonely Foundation
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ACCOUNTANTS REPORT

Stichting de Chocolonely Foundation
Amsterdam

GENERAL

General

Stichting The Chocolonely Foundation has an ANBI-status.

<http://anbi.nl/publicatieverplichting/stichting-de-chocolonely-foundation/>

Activities

The activities of Stichting de Chocolonely Foundation, having its legal seat at Amsterdam, primarily consist of: Strong, resilient, and prosperous cocoa communities and a responsible chocolate industry, where equality is the norm for all.

The Chocolonely Foundation supports projects and organisations that contribute to prosperous cocoa growing communities in Côte d'Ivoire and Ghana, facilitate systemic change, and challenge the status quo.

Strong, resilient & inclusive cocoa communities

We want people to have the opportunity to shape their own future. We believe a decent education, good infrastructure and the ability to make a decent living help make this possible. Climate resilience, as well as good health and wellbeing are also vital factors. We concentrate on communities in Ghana and Côte d'Ivoire where Tony's works in partnership with cocoa cooperatives and cocoa farming communities.

Poverty and prosperity

We want to foster a diverse landscape of local organisations and businesses. We want to make alternative and innovative interventions available for responsible cocoa industry actors. That's why we facilitate collaborations between organisations, encourage innovative pilot projects and partners, and provide seed funding to local - Ghanaian and Ivorian - organisations and businesses.

Enabling environments in cocoa-growing communities

We want to empower youth and give unheard and underrepresented voices from Ghana and Côte d'Ivoire a platform.

BALANCE SHEET AS AT 30 SEPTEMBER 2024

(After distribution of result)

Stichting de Chocolonely Foundation		30-09-2025	30-09-2024
	<i>Notes</i>	€	€
ASSETS			
Current assets			
Receivables from Tony's Chocolonely Homebase B.V.	1	959,784	771,610
Prepaid expenses	2	-	124,381
		959,784	895,991
Cash and cash equivalents		210,877	10,486
Total Current Assets		1,170,661	906,477
Total assets		1,170,661	906,477
EQUITY AND LIABILITIES			
Net assets			
Foundation capital	3	733,886	743,886
Current liabilities and accruals			
Accrued expenses	4	436,775	162,591
		436,775	162,591
Total equity and liabilities		1,170,661	906,477

STATEMENT OF ACTIVITIES FOR THE PERIOD 01-10-2023 UNTIL 30-09-2024

Stichting de Chocolonely Foundation

		01-10-2024- 30-09-2025	01-10-2022- 30-09-2023
	<i>Notes</i>	€	€
Benefits	5	<u>2,381,002</u>	<u>1,995,116</u>
Expenses			
Project costs	<i>6</i>	(2,381,613)	(1,928,486)
General expenses	<i>7</i>	<u>(9,389)</u>	<u>(5,271)</u>
		<u>(2,391,002)</u>	<u>(1,933,757)</u>
Operating result		<u>(10,000)</u>	<u>61,359</u>
Currency translation differences		-	(98,394)
Total of net result		<u>(10,000)</u>	<u>(37,035)</u>

NOTES TO THE FINANCIAL STATEMENTS

Stichting de Chocolonely Foundation

Entity information

Registered address and registration number trade register

The registered and actual address of Stichting de Chocolonely Foundation is Danzigerkade 23B, 1013 AP in Amsterdam, The Netherlands. Stichting de Chocolonely Foundation is registered at the Chamber of Commerce under number 34299520.

General notes

The most important activities of the entity

The activities of Stichting de Chocolonely Foundation consist mainly of: Strong, resilient, and prosperous cocoa communities and a responsible chocolate industry, where equality is the norm for all.

General accounting principles

The accounting standards used to prepare the financial statements

The financial statements are drawn up in accordance with the provisions of Title 9, Book 2 of the Dutch Civil Code and the firm pronouncements in the Dutch Accounting Standards, as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Accounting principles

Receivables

Receivables are initially valued at the fair value of the consideration to be received. Receivables are subsequently valued at the amortised cost price. If there is no premium or discount and there are no transaction costs, the amortised cost price equals the nominal value of the accounts receivable. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current assets

Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Selling expenses

Selling expenses comprise costs chargeable to the year that are not directly attributable to the cost of the goods and services sold.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

NOTES TO THE BALANCE SHEET AS AT 30 SEPTEMBER 2024

Stichting de Chocolonely Foundation		30-09-2025	30-09-2024
		€	€
ASSETS			
Current assets			
1 Receivables from Tony's Chocolonely HomeBase B.V.			
Receivable from Tony's Chocolonely HomeBase B.V.	959,784	771,610	
Receivables from Tony's Chocolonely HomeBase B.V.			
Contribution 2010	3,400	3,400	
Contribution 2011	35,537	35,537	
Contribution 2012	56,450	56,450	
Contribution 2013	70,566	70,566	
Contribution 2014 to 30 Sep 2014	68,519	68,519	
Contribution 2014 / 2015	176,445	176,445	
Contribution 2015 / 2016	293,056	293,056	
Contribution 2016 / 2017	449,241	449,241	
Contribution 2017 / 2018	550,520	550,520	
Contribution 2018 / 2019	700,420	700,420	
Contribution 2019/ 2020	879,747	879,747	
Contribution 2020 / 2021	1,102,727	1,102,727	
Contribution 2021/2022	1,308,408	1,308,408	
Contribution 2022/2023	1,485,697	1,485,697	
Contribution 2023/2024	1,991,848	1,991,848	
Contribution 2024/2025	2,370,746	-	
Amounts received	(10,583,544)	(8,400,971)	
	959,784	771,610	
2 Prepaid expenses			
Prepaid expenses	-	124,381	
EQUITY AND LIABILITIES			
3 Foundation capital			
Balance as at 1 October	743,886	780,921	
Net result for the year	(10,000)	(37,035)	
Balance as at 30 September	733,886	743,886	
Current liabilities and accruals			
All current liabilities fall due in less than one year. The fair value of the current liabilities approximates the book value due to their short term character.			
4 Accrued expenses			
Accrued project costs	436,775	162,591	

NOTES TO THE STATEMENT OF ACTIVITIES FOR THE PERIOD 01-10-2023 UNTIL 30-09-2024

	01-10-2024- 30-09-2025 €	01-10-2023- 30-09-2024 €
5 Benefits		
Sponsorship contributions		
Sponsorship contributions	2,370,746	1,991,848
Donations and benefits from fundraising	10,255	3,268
	<u>2,381,002</u>	<u>1,995,116</u>
6 Project costs		
Strong, resilient & inclusive cocoa communities		
Project 05 Edukans - Quality Education in Ghana	-	63,820
Project 07 Grade FRB - Rehabilitation Centre Trafficked Children	30,784	30,783
Project 22 100 weeks - Unconditional cash transfers woman (Ghana & Côte d'Ivoire)	60,296	160,000
Project 28 CLEF - Child Learning & Education Facility	55,804	64,114
Project 49 Fawaka Designathon Works	100,000	7,946
Project 55 Community Development 22/23	-	27,000
Project 57 PPP	67,789	67,789
Project 60 Kumasi Connect	15,000	45,000
Project 62 SCALE	39,000	-
Project 64 Cayat_Yarani_Wonder	80,500	100,000
Project 66 Community Development 23/24	-	552,883
Project 69 Climate42	-	45,000
Project 70 Bio4Africa	31,632	18,591
Project 71 Development Media International (DMI)	93,251	-
Project 72 Community Development 24/25	667,910	-
Project 76 ICS positive parenting	88,615	-
Project 77 Padher	60,000	-
Poverty and prosperity		
Project 51 Ghana Food Movement	-	144,812
Project 52 Gered Gereedschap	-	30,974
Project 53 True Price	61,945	63,611
Project 61 Elucid platform.	94,574	124,381
	200,000	-
	96,775	103,226
Project 68 IJM	125,000	125,000
Project 75 BeeOdiversity	120,000	-
Project 78 Shared Interest	100,100	-
Enabling environments in cocoa-growing communities		
Project 29 Voice Network	65,000	65,000
Project 58 World Press Photo	37,638	37,638
Project 59 Vice Versa Global	-	50,918
Project 73 Pact	90,000	-
	<u>2,381,613</u>	<u>1,928,486</u>

Stichting The Chocolonely Foundation has no employees. The employees of Tony's Chocolonely take on the daily tasks of the Foundation.

NOTES TO THE STATEMENT OF ACTIVITIES FOR THE PERIOD 01-10-2023 UNTIL 30-09-2024

7 General expenses

Bank expenses	1,403	1,668
Other general expenses	7,986	3,603
	9,389	5,271

The Board composition is as follows:

Head of board:	Anna Laven
Treasurer:	Syro Ronan Ronda
Board Member:	Anne Sallaerts
Board Member:	Raphaël Felenbok
Board Member:	Kakra (Martha) Ataa-Asantewaa